

S.R.O.601 (I)/2012.— 1<sup>st</sup> June 2012

In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Customs Rules, 2001, namely:-

In the aforesaid Rules,--

- (a) for the letters ~~"PACCS"~~, wherever occurring, the words "Customs Computerized System" shall be substituted;
- (b) Rule 296 Definition  
DUTY AND TAX REMISSION FOR EXPORTS  
Rule 296(1)(L) ~~"Pakistan Customs Computerized System (PACCS)"~~ "Customs Computerized System" means the Customs Computerized System as defined in clause (ia) of section 2 of the Customs Act, 1969 (IV of 1969);
- (c) Rule 297 Scope of DTRE facility  
Rule 297(1)(b) the persons who make value-addition in the manufacture and export of goods in accordance with the prevalent value-addition of the relevant industry **but which shall not be less than 15%.**
- (d) Rule 305 Utilization of input goods  
The input goods acquired under this sub-chapter shall be utilized in the manufacture and export of output goods within ~~twenty four~~ **twelve** months from the date of approval of DTRE application: